

INDIAN CREEK PHASE V HOMEOWNERS ASSN., INC.  
November 7, 2013  
Board of Directors Meeting Minutes  
Meeting Held at Keystone Club House, 106 Keystone Drive

Meeting was called to order at 7:00 PM by Steve Eisenberg, President

1. Board Members Present, quorum established:

Steven Eisenberg, President  
Barbara Cole, Sect./Treas.  
Diana J. Davis, Director  
Jessica Morse, Director  
Cate Pracey, Director  
Christopher Pracey, Director

Craig Kunkle, Sunrise Management attended  
Committee Member Present: Stephen Majercik, Orientation

2. Meeting Notice: Our sign with the meeting notice, date, time and place was put at the Circle entrance on November 5th, 2013.
3. Approval of August 13, 2013 meeting minutes: motion to approve minutes passed unanimously.
4. Treasurers Report: Year to date October 31, 2013. Cash on hand \$6,481.16 and CD's totaled \$28,665.54 for deferred street improvement. After review of various items, motion to approve financial passed unanimously.
5. Committee Reports:  
Architectural Committee nothing to report since last meeting.  
Orientation Committee reported meeting for orientation with one new owner in October.
6. Old Business:  
Fence Committee not ready to present to board draft of proposed fence restrictions. Craig Kunkle suggested sending a survey to our homeowners regarding fence changes. He offered to assist Nick Morse with a draft of proposals.

Vote passed five against and one (Barbara Cole) for putting \$5,000 into another CD for the street repaving project. Majority Board decided they wanted the funds to be retained in the checking account either for an emergency or to keep liquid for their plans to invest. This \$5,000 CD had been planned as part of the 2013 budget.

Craig Kunkle presented the board with a beginning estimate of \$36,782.00 cost which he estimated from a current repaving project he had. This does not include the cost of an engineer to visit the street and work up an actual job requirement and costs. This is just a starting point to see how close our current funds are to estimated needs. We are hoping that 2015 can be our target date to start the preliminary preparation of the street repaving.

7. New Business:

#101 is in foreclosure and the Reverse Mortgage company handling the foreclosure has a Preservation group that will do minimum lawn maintenance.

Someone had been dumping trash near the water on Indian Creek Drive E. With the assistance of Code Enforcement and the Town's Department of Public works, the mess was cleaned up and a "No Dumping" sign was installed.

2014 Budget: reviewed and motion to approve passed unanimously.

Cate will work on a newsletter for distribution.

8. 8:35PM motion to adjourn unanimously approved.

Prepared By: Barbara L Cole, Sect./Treas.