

INDIAN CREEK PHASE V HOMEOWNERS ASSN., INC.

August 13, 2013

Board of Directors Meeting Minutes

Meeting was called to order at 7:07 PM by Nicholas Morse, Vice President

1. Board Members Present, quorum established:

Nicholas Morse, Vice President
Steven Eisenberg, Director
Barbara Cole, Treasurer
Diana J. Davis, Director
Cate Pracey, Director
Christopher Pracey, Director

Committee Member Present: Stephen Majercik, Orientation
There were four home owners present at the meeting.

2. Meeting Notice: Our sign with the meeting notice, date, time and place was put at the Circle entrance on Monday, August 12th, 2013.

3. Approval of March 13, 2013 meeting minutes: Steve motioned to approve, second by Diana, motion passed unanimously.

4. Treasurers Report: Year to date July 31, 2013. Cash on hand \$7,657.60 and CD's totaled \$28,543.05 for deferred street improvement. After review of various items, Steve motioned to approve second by Cate, motion unanimously approved.

5. Committee Reports:

Architectural Committee reported approval of exterior paint for #152 and windows for #150. Barb moved to approve report, second by Cate, motion unanimously approved.

Orientation Committee reported meeting for orientation with two new tenants.

6. Old Business: Motion made and unanimously approved to continue with Sunrise Management thru the first quarter of 2014. Board is asking for more reporting from Sunrise of violations, warnings issued and results. What problems have not been resolved.

Fence Committee not ready to present to board draft of proposed fence restrictions.

7. New Business: Mrs. White of #101 passed away and the landscaping has been neglected. Motion made by Nick to hire David Tepp to do the grass cutting temporarily, second by Diana, motion unanimously approved.

Appointment of Jessica Morse back on Board as a Director, Steve Eisenberg as President and Barbara Cole as Secretary/Treasurer, motion by Nick, second by Chris, motion unanimously approved.

Board unanimously approved formation of Committee of Steve, Cate and Diana to research alternate Investment opportunities for the Street Deferred Maintenance funds rather than keeping the funds in CD's.

Owner of #150 advised of water collecting in street in front of her house. It was decided to have Sunrise do a preliminary estimate of costs for street repairs/repaving.

Cate will work on a newsletter for distribution.

8. 9PM motion to adjourn by Nick, second by Chris, motion unanimously approved.

Respectfully submitted,

Barbara L Cole, Sect./Treas.